

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: DECEMBER 19, 2007

DEPARTMENT: CITY MANAGER

DIRECTOR: DOUGLAS A. SELBY

☒ **Consent** ☐ **Discussion**

SUBJECT:

ADMINISTRATIVE:

Approval of the Letter of Intent by and between the City of Las Vegas and 300 Stewart Avenue Corporation which creates a partnership for negotiation of agreement terms to develop and operate the project known as the Post Office Museum, 301 Stewart Avenue - All Wards

Fiscal Impact

☒

No Impact

☐

Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

300 Stewart Avenue Corporation (300 SAC) is a Nevada non-profit corporation has expressed interest and intent to enter into an agreement with the City of Las Vegas to facilitate the development and operation of the building located at 300 Stewart Avenue, Las Vegas, as a museum. This museum will be a positive economic catalyst for downtown revitalization and a cultural anchor that will encourage surrounding private investment and visitor interest. The Letter of Intent outlines the general goals and expectations to be negotiated in the final agreement.

RECOMMENDATION:

That the City Council approve the Letter of Intent with 300 Stewart Avenue Corporation.

BACKUP DOCUMENTATION:

Letter of Intent

Motion made by GARY REESE to Approve Items 11-16, 18-21, 26, 28-30 and 32-50

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)